



Approved Budget 2022-23

www.roguecc.edu/budget



ROGUE COMMUNITY COLLEGE
DESCRIPTION OF FUNDS
2022/23 APPROVED BUDGET

General Fund - covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principal sources of revenue include tuition, fees, property taxes, and state community college support.

Capital Improvement Fund Type - account for the receipt and disbursement of resources for buildings and land. The principal revenues include proceeds from the sale of buildings, bond levy proceeds and transfers in from other funds.

- *Capital Projects Fund* accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources.
- *Capital Improvement Fund - Maintenance* activity for maintaining College facilities and equipment has been incorporated into the Intra-College Fund and the Renewal and Replacement Fund. The Capital Improvement Fund - Maintenance was retired in FY 2021/22.
- *Capital Improvement Fund – State & Local* activity for the purchase or remodel of buildings and land has been incorporated into the Capital Projects Fund. The Capital Improvement Fund – State & Local Funds was retired in FY 2021/22.

Debt Service Fund Type - account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

- *Debt Service Fund* accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Bonds. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds.

Debt Service Fund Type (continued)

- *Debt Service Fund - Other* activity has been incorporated into the Debt Service Fund. The Debt Service Fund - Other was retired in FY 2020/21.

Special Revenue Fund Type - account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

- *College Services Fund* activity for non-technology fees charged to students has been incorporated into the General Fund. The College Services Fund was retired in FY 2021/22.
- *Community and Workforce Development Fund* accounts for the community education and workforce training instructional activities of the College. The principal revenue is tuition and fees.
- *Contract and Grant Fund* accounts for grants and contracts awarded to and for the College from federal, state, and local sources.
- *Entrepreneurial Fund* accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state.
- *Higher Education Center Fund* activity for the shared day-to-day expenditures necessary to run the Higher Education Center building were incorporated into the General Fund for the College's portion and the Contract and Grant Fund for Southern Oregon University's portion. The Higher Education Center Fund was retired in FY 2020/21.
- *Intra-College Fund* accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

ROGUE COMMUNITY COLLEGE
DESCRIPTION OF FUNDS
2022/23 APPROVED BUDGET

Special Revenue Fund Type (continued)

- *PERS Fund* activity for the reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability will be incorporated into the Reserve Fund. The PERS Fund was retired in FY 2021/22.
- *Renewal and Replacement Fund* is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.
- *Reserve Fund* accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; District reserve from the ERP refund to be used for implementation of new ERP; District reserve from replacement of lost revenue due to wildfires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.
- *Student Financial Aid Fund* accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized), and private student loans.

Special Revenue Fund Type (continued)

- *Unemployment Fund* activity for payments to the Oregon Employment Division for unemployment benefits paid to terminated employees will be accounted for as a balance sheet transaction. The Unemployment Fund reserve was incorporated into the Reserve Fund. The Unemployment Fund was retired in FY 2021/22.

Proprietary Fund Type - used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

- *Auxiliary Services Fund* accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, Testing Center, Theater, and Welding.
- *Auxiliary Services Fund – Bookstore* activity for the College's Bookstore was incorporated into the Auxiliary Services Fund. The Auxiliary Services Fund - Bookstore was retired in FY 2021/22.

NOTICE OF NONDISCRIMINATION

Rogue Community College does not discriminate in any programs, activities, or employment practices on the basis of race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, gender identity, marital status, veteran status, disability, age, pregnancy, or any other status protected under applicable federal, state, or local laws. For further policy information and for a full list of regulatory specific contact persons visit the following webpage: www.roguecc.edu/nondiscrimination.

ROGUE COMMUNITY COLLEGE
GENERAL FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 11,350,891	\$ 11,152,286	\$ 10,558,973	\$ 10,558,973	STATE SOURCES	\$ 9,995,003	\$ 9,995,003	\$ 0
14,502,672	15,781,988	16,082,032	16,082,032	LOCAL SOURCES	16,255,982	16,255,982	0
12,439,856	12,154,572	12,468,980	12,468,980	TUITION AND FEES	11,777,987	11,777,987	0
664,629	1,223,488	598,500	598,500	OTHER REVENUE SOURCES	5,984,000	5,984,000	0
57,474	1,051,823	4,920,162	4,920,162	TRANSFERS IN	985,000	985,000	0
4,980,373	5,797,325	5,338,520	5,338,520	BEGINNING FUND BALANCE	6,637,970	6,637,970	0
\$ 43,995,896	\$ 47,161,485	\$ 49,967,167	\$ 49,967,167	TOTAL RESOURCES	\$ 51,635,942	\$ 51,635,942	\$ 0
\$ 15,377,492	\$ 14,884,306	\$ 16,572,874	\$ 16,533,320	INSTRUCTION	\$ 15,964,502	\$ 15,964,502	\$ 0
4,037,120	4,018,930	4,701,176	4,648,126	INSTRUCTIONAL SUPPORT	3,974,119	3,974,119	0
5,954,809	5,974,350	6,846,107	6,846,107	STUDENT SERVICES	7,051,838	7,051,838	0
144,135	66,346	89,324	181,928	COMMUNITY SERVICES	212,100	212,100	0
7,808,420	11,425,526	11,209,522	11,335,273	COLLEGE SUPPORT SERVICES	13,125,100	13,125,100	0
2,903,266	2,998,175	3,704,912	3,862,555	PLANT OPERATIONS AND MAINTENANCE	4,437,080	4,437,080	0
1,973,325	1,973,935	1,611,820	1,650,804	TRANSFERS OUT	1,933,590	1,933,590	0
0	0	5,231,432	4,909,054	CONTINGENCY	4,937,613	4,937,613	0
\$ 38,198,571	\$ 41,341,572	\$ 49,967,167	\$ 49,967,167	TOTAL REQUIREMENTS	\$ 51,635,942	\$ 51,635,942	\$ 0

ROGUE COMMUNITY COLLEGE
CAPITAL PROJECTS FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 0	\$ 2,921,028	\$ 3,856,557	\$ 3,856,557	STATE SOURCES	\$ 0	\$ 0	\$ 0
0	799,233	0	0	LOCAL SOURCES	0	0	0
374,988	1,186,791	12,000,000	12,000,000	OTHER REVENUE SOURCES	8,000,000	8,000,000	0
0	0	295,354	295,354	TRANSFERS IN	0	0	0
18,570,740	13,394,279	9,342,038	9,342,038	BEGINNING FUND BALANCE	6,164,248	6,164,248	0
<u>\$ 18,945,729</u>	<u>\$ 18,301,332</u>	<u>\$ 25,493,949</u>	<u>\$ 25,493,949</u>	TOTAL RESOURCES	<u>\$ 14,164,248</u>	<u>\$ 14,164,248</u>	<u>\$ 0</u>
\$ 5,551,449	\$ 7,217,968	\$ 25,493,949	\$ 25,493,949	FACILITIES ACQUISITION & CONSTRUCTION	\$ 14,164,248	\$ 14,164,248	\$ 0
<u>\$ 5,551,449</u>	<u>\$ 7,217,968</u>	<u>\$ 25,493,949</u>	<u>\$ 25,493,949</u>	TOTAL REQUIREMENTS	<u>\$ 14,164,248</u>	<u>\$ 14,164,248</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 CAPITAL IMPROVEMENT FUND - MAINTENANCE
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 73,685	\$ 0	\$ 0	\$ 0	OTHER REVENUE SOURCES	\$ 0	\$ 0	\$ 0
966,600	0	0	0	TRANSFERS IN	0	0	0
1,995,755	2,392,509	0	0	BEGINNING FUND BALANCE	0	0	0
<u>\$ 3,036,041</u>	<u>\$ 2,392,509</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 643,531	\$ 0	\$ 0	\$ 0	PLANT OPERATIONS AND MAINTENANCE	\$ 0	\$ 0	\$ 0
0	2,392,509	0	0	TRANSFERS OUT	0	0	0
<u>\$ 643,531</u>	<u>\$ 2,392,509</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
 CAPITAL IMPROVEMENT FUND - STATE & LOCAL
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 6,040,267	\$ 0	\$ 0	\$ 0	STATE SOURCES	\$ 0	\$ 0	\$ 0
628,358	0	0	0	LOCAL SOURCES	0	0	0
-3,762	0	0	0	OTHER REVENUE SOURCES	0	0	0
15,740	0	0	0	BEGINNING FUND BALANCE	0	0	0
<u>\$ 6,680,604</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 6,680,604	\$ 0	\$ 0	\$ 0	FACILITIES ACQUISITION & CONSTRUCTION	\$ 0	\$ 0	\$ 0
<u>\$ 6,680,604</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 ADOPTED BUDGET**

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL	
\$ 3,565,598	\$ 3,688,008	\$ 3,506,082	\$ 3,506,082	LOCAL SOURCES	\$ 3,956,052	\$ 3,956,052	\$ -	
158,745	2,001,427	4,053,072	4,053,072	OTHER REVENUE SOURCES	3,745,405	3,745,405	-	
389,475	586,169	753,490	753,490	BEGINNING FUND BALANCE	462,030	462,030	-	
\$ 4,113,818	\$ 6,275,604	\$ 8,312,644	\$ 8,312,644	TOTAL RESOURCES	\$ 8,163,487	\$ 8,163,487	\$ -	
BOND PRINCIPAL PAYMENTS								
BOND ISSUE PAYMENT DATE								
\$ -	\$ 1,260,000	\$ 1,395,000	\$ 1,395,000	LIMITED TAX PENSION BOND 2005	6/30/2023	\$ 1,540,000	\$ 1,540,000	\$ -
-	-	1,250,000	1,250,000	LIMITED TAX PENSION BOND 2021	6/30/2023	1,030,000	1,030,000	-
1,130,000	1,205,000	1,355,000	1,355,000	GENERAL OBLIGATION SERIES 2012	6/15/2023	1,365,000	1,365,000	-
1,270,000	1,375,000	1,390,000	1,390,000	GENERAL OBLIGATION SERIES 2016	6/15/2023	1,630,000	1,630,000	-
\$ 2,400,000	\$ 3,840,000	\$ 5,390,000	\$ 5,390,000	TOTAL PRINCIPAL		\$ 5,565,000	\$ 5,565,000	\$ -
BOND INTEREST PAYMENTS								
BOND ISSUE PAYMENT DATE								
\$ -	\$ 319,329	\$ 288,894	\$ 288,894	LIMITED TAX PENSION BOND 2005	12/30/2022	\$ 255,199	\$ 255,199	\$ -
-	319,329	288,894	288,894	LIMITED TAX PENSION BOND 2005	6/30/2023	255,198	255,198	-
-	-	375,000	375,000	LIMITED TAX PENSION BOND 2021	12/30/2022	327,909	327,909	-
-	-	375,000	375,000	LIMITED TAX PENSION BOND 2021	6/30/2023	327,908	327,908	-
126,550	109,600	85,500	85,500	GENERAL OBLIGATION SERIES 2012	12/15/2022	65,175	65,175	-
126,550	109,600	85,500	85,500	GENERAL OBLIGATION SERIES 2012	6/15/2023	65,175	65,175	-
437,275	418,225	390,725	390,725	GENERAL OBLIGATION SERIES 2016	12/15/2022	359,000	359,000	-
437,275	418,225	390,725	390,725	GENERAL OBLIGATION SERIES 2016	6/15/2023	359,000	359,000	-
\$ 1,127,650	\$ 1,694,308	\$ 2,280,238	\$ 2,280,238	TOTAL INTEREST		\$ 2,014,563	\$ 2,014,563	\$ -
CONTINGENCY								
\$ -	\$ -	\$ 226,026	\$ 226,026	LIMITED TAX PENSION BOND 2021		\$ -	\$ -	\$ -
\$ -	\$ -	\$ 226,026	\$ 226,026	TOTAL CONTINGENCY		\$ -	\$ -	\$ -
UNAPPROPRIATED BALANCE FOR FOLLOWING YEAR								
BOND ISSUE PAYMENT DATE								
\$ -	\$ -	\$ -	\$ -	LIMITED TAX PENSION BOND 2005	12/30/2023	\$ 158,702	\$ 158,702	\$ -
-	-	157,913	157,913	GENERAL OBLIGATION SERIES 2012	12/15/2023	161,484	161,484	-
-	-	258,467	258,467	GENERAL OBLIGATION SERIES 2016	12/15/2023	263,738	263,738	-
\$ -	\$ -	\$ 416,380	\$ 416,380	TOTAL UNAPPROPRIATED ENDING FUND BALANCE		\$ 583,924	\$ 583,924	\$ -
\$ 3,527,650	\$ 5,534,308	\$ 8,312,644	\$ 8,312,644	TOTAL REQUIREMENTS		\$ 8,163,487	\$ 8,163,487	\$ -

ROGUE COMMUNITY COLLEGE
 DEBT SERVICE FUND - OTHER
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,826,352	\$ 0	\$ 0	\$ 0	TRANSFERS IN	\$ 0	\$ 0	\$ 0
3	0	0	0	BEGINNING FUND BALANCE	0	0	0
<u>\$ 1,826,356</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 1,826,356	\$ 0	\$ 0	\$ 0	COLLEGE SUPPORT SERVICES	\$ 0	\$ 0	\$ 0
<u>\$ 1,826,356</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,643,797	\$ 0	\$ 0	\$ 0	TUITION AND FEES	\$ 0	\$ 0	\$ 0
4,265,914	4,454,079	0	0	BEGINNING FUND BALANCE	0	0	0
<u>\$ 5,909,711</u>	<u>\$ 4,454,079</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 58,053	\$ 0	\$ 0	\$ 0	COLLEGE SUPPORT SERVICES	\$ 0	\$ 0	\$ 0
179,470	0	0	0	PLANT OPERATIONS AND MAINTENANCE	0	0	0
1,218,108	4,454,079	0	0	TRANSFERS OUT	0	0	0
<u>\$ 1,455,632</u>	<u>\$ 4,454,079</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
COMMUNITY & WORKFORCE DEVELOPMENT FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 76,305	\$ 22,080	\$ 60,060	\$ 60,060	STATE SOURCES	\$ 63,000	\$ 63,000	\$ 0
524,258	340,636	416,349	416,349	TUITION AND FEES	540,708	540,708	0
8,700	0	200,000	200,000	OTHER REVENUE SOURCES	200,000	200,000	0
266,373	74,671	76,911	76,911	TRANSFERS IN	82,295	82,295	0
177,570	77,401	94,735	94,735	BEGINNING FUND BALANCE	174,621	174,621	0
<u>\$ 1,053,207</u>	<u>\$ 514,789</u>	<u>\$ 848,055</u>	<u>\$ 848,055</u>	TOTAL RESOURCES	<u>\$ 1,060,624</u>	<u>\$ 1,060,624</u>	<u>\$ 0</u>
\$ 417,802	\$ 154,785	\$ 523,213	\$ 523,213	INSTRUCTION	\$ 642,833	\$ 642,833	\$ 0
557,004	233,575	271,154	271,154	INSTRUCTIONAL SUPPORT	287,102	287,102	0
998	0	35,000	35,000	TRANSFERS OUT	35,000	35,000	0
0	0	18,688	18,688	CONTINGENCY	95,689	95,689	0
<u>\$ 975,805</u>	<u>\$ 388,360</u>	<u>\$ 848,055</u>	<u>\$ 848,055</u>	TOTAL REQUIREMENTS	<u>\$ 1,060,624</u>	<u>\$ 1,060,624</u>	<u>\$ 0</u>

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET**

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 3,923,143	\$ 10,878,760	\$ 10,659,929	\$ 10,645,179	FEDERAL SOURCES	\$ 18,614,455	\$ 18,614,455	\$ 0
414,347	515,793	796,412	779,221	STATE SOURCES	1,596,515	1,596,515	0
75,250	409,836	175,019	179,769	LOCAL SOURCES	80,000	80,000	0
282,164	207,735	315,000	315,000	TUITION AND FEES	267,500	267,500	0
637,238	6,574,538	3,926,161	3,956,161	OTHER REVENUE SOURCES	1,404,050	1,404,050	0
0	15,201	395,240	395,240	TRANSFERS IN	25,500	25,500	0
1,230,780	1,011,796	6,502,226	6,499,417	BEGINNING FUND BALANCE	9,701,206	9,701,206	0
\$ 6,562,923	\$ 19,613,661	\$ 22,769,987	\$ 22,769,987	TOTAL RESOURCES	\$ 31,689,226	\$ 31,689,226	\$ 0
\$ 1,358,711	\$ 1,629,198	\$ 1,905,564	\$ 1,901,968	INSTRUCTION	\$ 6,181,980	\$ 6,181,980	\$ 0
922,557	1,009,669	1,621,817	1,639,537	INSTRUCTIONAL SUPPORT	1,716,186	1,716,186	0
3,013,582	2,562,409	3,969,072	3,987,416	STUDENT SERVICES	3,808,309	3,808,309	0
4,197	0	25,000	25,000	COMMUNITY SERVICES	25,000	25,000	0
95,584	7,186,420	8,195,226	8,233,242	COLLEGE SUPPORT SERVICES	3,260,349	3,260,349	0
6,563	99,649	272,918	273,578	PLANT OPERATIONS AND MAINTENANCE	322,874	322,874	0
149,930	0	25,000	25,000	FACILITIES ACQUISITION & CONSTRUCTION	10,025,000	10,025,000	0
0	0	3,000,000	3,000,000	TRANSFERS OUT	0	0	0
0	0	3,755,390	3,684,246	CONTINGENCY	538,430	538,430	0
0	0	0	0	RESERVED FOR FUTURE EXPENDITURES	5,811,098	5,811,098	0
\$ 5,551,126	\$ 12,487,346	\$ 22,769,987	\$ 22,769,987	TOTAL REQUIREMENTS	\$ 31,689,226	\$ 31,689,226	\$ 0

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 95,225	\$ 162,861	\$ 233,311	\$ 233,311	STATE SOURCES	\$ 268,008	\$ 268,008	\$ 0
857,726	33,175	162,000	162,000	TUITION AND FEES	102,240	102,240	0
0	0	100,000	122,048	OTHER REVENUE SOURCES	100,000	100,000	0
250,000	243,267	104,025	104,025	TRANSFERS IN	250,000	250,000	0
801,824	674,339	391,552	369,504	BEGINNING FUND BALANCE	512,588	512,588	0
\$ 2,004,776	\$ 1,113,642	\$ 990,888	\$ 990,888	TOTAL RESOURCES	\$ 1,232,836	\$ 1,232,836	\$ 0
\$ 669,069	\$ 160,283	\$ 157,837	\$ 157,837	INSTRUCTION	\$ 100,763	\$ 100,763	\$ 0
166,847	0	100,000	100,000	INSTRUCTIONAL SUPPORT	245,526	245,526	0
143,347	143,599	255,483	255,483	STUDENT SERVICES	207,643	207,643	0
58,530	0	50,000	50,000	COMMUNITY SERVICES	50,000	50,000	0
228,289	67,000	50,000	50,000	COLLEGE SUPPORT SERVICES	250,000	250,000	0
64,353	395,239	0	0	TRANSFERS OUT	0	0	0
0	0	377,568	377,568	CONTINGENCY	378,904	378,904	0
\$ 1,330,437	\$ 766,122	\$ 990,888	\$ 990,888	TOTAL REQUIREMENTS	\$ 1,232,836	\$ 1,232,836	\$ 0

ROGUE COMMUNITY COLLEGE
 HIGHER EDUCATION CENTER FUND
 SUMMARY OF RESOURCES AND REQUIREMENTS
 2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 215,457	\$ 0	\$ 0	\$ 0	OTHER REVENUE SOURCES	\$ 0	\$ 0	\$ 0
430,523	0	0	0	TRANSFERS IN	0	0	0
46	0	0	0	BEGINNING FUND BALANCE	0	0	0
<u>\$ 646,027</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 37,473	\$ 0	\$ 0	\$ 0	INSTRUCTIONAL SUPPORT	\$ 0	\$ 0	\$ 0
276,164	0	0	0	COLLEGE SUPPORT SERVICES	0	0	0
322,389	0	0	0	PLANT OPERATIONS AND MAINTENANCE	0	0	0
10,000	0	0	0	TRANSFERS OUT	0	0	0
<u>\$ 646,027</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 260	\$ 221	\$ 750	\$ 750	TUITION AND FEES	\$ 750	\$ 750	\$ 0
44,382	47,376	60,580	49,818	OTHER REVENUE SOURCES	64,373	64,373	0
425,677	1,063,562	457,034	496,018	TRANSFERS IN	571,545	571,545	0
354,853	348,597	726,571	724,385	BEGINNING FUND BALANCE	582,544	582,544	0
<u>\$ 825,172</u>	<u>\$ 1,459,757</u>	<u>\$ 1,244,935</u>	<u>\$ 1,270,971</u>	TOTAL RESOURCES	<u>\$ 1,219,212</u>	<u>\$ 1,219,212</u>	<u>\$ 0</u>
\$ 94,301	\$ 56,529	\$ 175,250	\$ 175,250	INSTRUCTIONAL SUPPORT	\$ 244,290	\$ 244,290	\$ 0
313,274	520,833	788,948	814,984	STUDENT SERVICES	825,134	825,134	0
64,571	47,114	101,987	101,987	COLLEGE SUPPORT SERVICES	133,319	133,319	0
4,427	10,000	178,750	178,750	TRANSFERS OUT	8,000	8,000	0
0	0	0	0	CONTINGENCY	8,469	8,469	0
<u>\$ 476,574</u>	<u>\$ 634,477</u>	<u>\$ 1,244,935</u>	<u>\$ 1,270,971</u>	TOTAL REQUIREMENTS	<u>\$ 1,219,212</u>	<u>\$ 1,219,212</u>	<u>\$ 0</u>

Intra-fund transfers are not consolidated in these reports.

ROGUE COMMUNITY COLLEGE
PERS FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,845,454	\$ 0	\$ 0	\$ 0	OTHER REVENUE SOURCES	\$ 0	\$ 0	\$ 0
5,721,902	5,730,066	0	0	BEGINNING FUND BALANCE	0	0	0
\$ 7,567,356	\$ 5,730,066	\$ 0	\$ 0	TOTAL RESOURCES	\$ 0	\$ 0	\$ 0
\$ 10,934	\$ 0	\$ 0	\$ 0	COLLEGE SUPPORT SERVICES	\$ 0	\$ 0	\$ 0
1,826,356	5,730,066	0	0	TRANSFERS OUT	0	0	0
\$ 1,837,290	\$ 5,730,066	\$ 0	\$ 0	TOTAL REQUIREMENTS	\$ 0	\$ 0	\$ 0

ROGUE COMMUNITY COLLEGE
RENEWAL AND REPLACEMENT FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,183,782	\$ 655,458	\$ 662,913	\$ 661,293	TUITION AND FEES	\$ 619,662	\$ 619,662	\$ 0
600	46,606	192,000	205,791	OTHER REVENUE SOURCES	170,000	170,000	0
470,521	2,494,945	616,372	616,372	TRANSFERS IN	687,987	687,987	0
577,720	534,679	3,397,943	3,385,772	BEGINNING FUND BALANCE	3,555,357	3,555,357	0
<u>\$ 2,232,624</u>	<u>\$ 3,731,689</u>	<u>\$ 4,869,228</u>	<u>\$ 4,869,228</u>	TOTAL RESOURCES	<u>\$ 5,033,006</u>	<u>\$ 5,033,006</u>	<u>\$ 0</u>
\$ 384,490	\$ 5,239	\$ 535,575	\$ 535,575	INSTRUCTION	\$ 685,972	\$ 685,972	\$ 0
14,862	7,356	20,000	20,000	INSTRUCTIONAL SUPPORT	20,000	20,000	0
1,274,847	397	567,839	566,221	COLLEGE SUPPORT SERVICES	932,731	932,731	0
10,900	436,892	2,454,880	2,456,498	PLANT OPERATIONS AND MAINTENANCE	1,975,632	1,975,632	0
12,844	150,000	1,065,934	1,065,934	TRANSFERS OUT	1,178,671	1,178,671	0
0	0	225,000	225,000	CONTINGENCY	240,000	240,000	0
<u>\$ 1,697,944</u>	<u>\$ 599,886</u>	<u>\$ 4,869,228</u>	<u>\$ 4,869,228</u>	TOTAL REQUIREMENTS	<u>\$ 5,033,006</u>	<u>\$ 5,033,006</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
RESERVE FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 0	\$ 49,070	\$ 54,000	\$ 54,000	OTHER REVENUE SOURCES	\$ 727,505	\$ 727,505	\$ 0
500,000	10,352,655	500,000	500,000	TRANSFERS IN	500,000	500,000	0
3,311,052	3,811,052	14,220,661	14,220,661	BEGINNING FUND BALANCE	16,416,138	16,416,138	0
<u>\$ 3,811,052</u>	<u>\$ 14,212,778</u>	<u>\$ 14,774,661</u>	<u>\$ 14,774,661</u>	TOTAL RESOURCES	<u>\$ 17,643,643</u>	<u>\$ 17,643,643</u>	<u>\$ 0</u>
\$ 0	\$ 0	\$ 1,339,072	\$ 1,339,072	TRANSFERS OUT	\$ 200,000	\$ 200,000	\$ 0
0	0	13,435,589	13,435,589	RESERVED FOR FUTURE EXPENDITURES	17,443,643	17,443,643	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 14,774,661</u>	<u>\$ 14,774,661</u>	TOTAL REQUIREMENTS	<u>\$ 17,643,643</u>	<u>\$ 17,643,643</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
STUDENT FINANCIAL AID FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 16,395,049	\$ 9,674,654	\$ 26,931,471	\$ 26,931,471	FEDERAL SOURCES	\$ 16,328,815	\$ 16,328,815	\$ 0
3,839,043	2,557,210	4,625,000	4,625,000	STATE SOURCES	4,125,000	4,125,000	0
472,278	426,636	500,000	500,000	LOCAL SOURCES	500,000	500,000	0
8,242	0	0	0	TRANSFERS IN	0	0	0
<u>\$ 20,714,613</u>	<u>\$ 12,658,501</u>	<u>\$ 32,056,471</u>	<u>\$ 32,056,471</u>	TOTAL RESOURCES	<u>\$ 20,953,815</u>	<u>\$ 20,953,815</u>	<u>\$ 0</u>
\$ 20,687,376	\$ 12,616,246	\$ 32,021,471	\$ 32,021,471	FINANCIAL AID	\$ 20,918,815	\$ 20,918,815	\$ 0
27,237	20,858	35,000	35,000	TRANSFERS OUT	35,000	35,000	0
<u>\$ 20,714,613</u>	<u>\$ 12,637,104</u>	<u>\$ 32,056,471</u>	<u>\$ 32,056,471</u>	TOTAL REQUIREMENTS	<u>\$ 20,953,815</u>	<u>\$ 20,953,815</u>	<u>\$ 0</u>

Intra-fund transfers are not consolidated in these reports.

ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 77,265	\$ 0	\$ 0	\$ 0	OTHER REVENUE SOURCES	\$ 0	\$ 0	\$ 0
212,048	169,436	0	0	BEGINNING FUND BALANCE	0	0	0
<u>\$ 289,313</u>	<u>\$ 169,436</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL RESOURCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 119,877	\$ 0	\$ 0	\$ 0	COLLEGE SUPPORT SERVICES	\$ 0	\$ 0	\$ 0
0	169,436	0	0	TRANSFERS OUT	0	0	0
<u>\$ 119,877</u>	<u>\$ 169,436</u>	<u>\$ 0</u>	<u>\$ 0</u>	TOTAL REQUIREMENTS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 0	\$ 15,073	\$ 75,000	\$ 75,000	SALES	\$ 75,000	\$ 75,000	\$ 0
411,920	213,180	317,338	317,338	OTHER INCOME	298,830	298,830	0
0	462,167	36,000	36,000	TRANSFERS IN	434,671	434,671	0
636,261	567,864	778,305	778,305	BEGINNING FUND BALANCE	617,841	617,841	0
<u>\$ 1,048,181</u>	<u>\$ 1,258,285</u>	<u>\$ 1,206,643</u>	<u>\$ 1,206,643</u>	TOTAL RESOURCES	<u>\$ 1,426,342</u>	<u>\$ 1,426,342</u>	<u>\$ 0</u>
\$ 0	\$ 0	\$ 17,000	\$ 17,000	INSTRUCTION	\$ 12,000	\$ 12,000	\$ 0
13,686	317,468	269,736	269,736	STUDENT SERVICES	257,459	257,459	0
313,892	150,193	232,918	232,918	COMMUNITY SERVICES	151,121	151,121	0
103,173	65,058	278,534	278,534	PLANT OPERATIONS AND MAINTENANCE	253,667	253,667	0
49,564	0	135,522	135,522	TRANSFERS OUT	146,737	146,737	0
0	0	272,933	272,933	CONTINGENCY	176,687	176,687	0
0	0	0	0	RESERVED FOR FUTURE EXPENDITURES	428,671	428,671	0
<u>\$ 480,317</u>	<u>\$ 532,720</u>	<u>\$ 1,206,643</u>	<u>\$ 1,206,643</u>	TOTAL REQUIREMENTS	<u>\$ 1,426,342</u>	<u>\$ 1,426,342</u>	<u>\$ 0</u>

ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND - BOOKSTORE
SUMMARY OF RESOURCES AND REQUIREMENTS
2022/23 APPROVED BUDGET

19/20 ACTUAL	20/21 ACTUAL	21/22 ADOPTED	21/22 CURRENT		PROPOSED TOTAL	APPROVED TOTAL	ADOPTED TOTAL
\$ 1,387,632	\$ 0	\$ 0	\$ 0	SALES	\$ 0	\$ 0	\$ 0
9,049	0	0	0	OTHER INCOME	0	0	0
792,696	462,167	0	0	BEGINNING FUND BALANCE	0	0	0
\$ 2,189,378	\$ 462,167	\$ 0	\$ 0	TOTAL RESOURCES	\$ 0	\$ 0	\$ 0
\$ 1,712,661	\$ 0	\$ 0	\$ 0	STUDENT SERVICES	\$ 0	\$ 0	\$ 0
14,550	462,167	0	0	TRANSFERS OUT	0	0	0
\$ 1,727,211	\$ 462,167	\$ 0	\$ 0	TOTAL REQUIREMENTS	\$ 0	\$ 0	\$ 0

ROGUE COMMUNITY COLLEGE
BUDGET ASSUMPTIONS
FOR THE FISCAL YEAR 2022/23

Resource Assumptions:

- State Operations are based upon the Community College Support Funding level of \$703 million
- Property Taxes reflect a 3.5% increase over prior year projected
- Tuition and Fees
 1. Assumes an enrollment decrease of 0% from 2021/22
 2. \$0 per credit increase in tuition
 3. Fee changes related to select courses based on external costs
- Transfers In – see pages 24-26 for details

Requirement Assumptions:

- Exempt salary schedule increased by 7%; net reduction of 3 positions
- Full Time faculty salary schedule increased by 8.95% to statewide average with one additional day, making an effective rate of 8.3%, plus one step; net reduction of 2 positions
- Adjunct faculty salary schedule increased 8.3%, less reduction of 9.8% of overall adjunct budget
- Faculty Professional salary schedule increased by 3.5%
- Classified salary schedule increased by 7%, plus 1% performance adjustment and 1% one-time retention bonus for eligible employees; net reduction of 2.5 full-time and .8 part-time positions
- Student employment funding increased 7%
- Health insurance contractually stipulated increase of 6%
- PERS rate approximately 24.15%
- Fixed District costs, Departmental Materials & Services and Capital projected for General Fund
- Transfers Out – see pages 24-26 for details

For questions about Rogue Community College's 2022/23 budget please contact:

Lisa Stanton, CPA
Vice President, Operations & Finance/Chief Financial Officer
Budget Officer
Phone: (541) 956-7024
Email: lstanton@rogucecc.edu

ROGUE COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS
2022/23 APPROVED BUDGET

	<u>Resources</u>	<u>Requirements</u>	<u>Comments</u>
General Fund			
from Renewal and Replacement Fund	750,000		Support of student related technology licensing \$150,000; Technology Fee holiday \$600,000 deferred from 2021/22
from Reserve Fund	200,000		Operating costs of the College related to the new ERP
from Student Financial Aid Fund	35,000		Administrative fees received for Pell, SEOG and FWS
to Auxiliary Services Fund		6,000	Support of annual theater production, if needed
to Community and Workforce Development Fund		82,295	Support of continuing education administrative costs
to Entrepreneurial Fund		250,000	Development and growth of innovative activities
to Intra-College Fund		563,545	Professional growth for exempt, faculty and classified \$171,432; Campus Improvements \$155,696; RCC Associated Student Government \$73,022; Access and Disability Resources equipment needs \$9,708; Alpha Zeta Pi \$5,000; Athletics \$138,187; Staff Development \$10,500
to Renewal and Replacement Fund		531,750	ADA \$9,000; Facilities \$450,000; Repair and maintenance for College's portion of the HEC building \$10,000; Replacement of capital equipment used in EMS program supported by student fees \$2,900; Fire Science capital equipment \$10,350; Mailroom vehicle \$2,500; Campus Security vehicle \$2,500; Facilities vehicles \$10,000; Communications vehicle \$2,500 and replacement battery backups \$7,000; Emergency Preparedness \$25,000
to Reserve Fund		500,000	Annual commitment to stability reserve
Total	\$ 985,000	\$ 1,933,590	
Community and Workforce Development Fund			
from General Fund	\$ 82,295		Support of continuing education administrative costs
to Renewal and Replacement Fund		35,000	Revenue sharing for EMS and Fire Science non-credit activity coordinated by Continuing Education
Total	\$ 82,295	\$ 35,000	
Contract and Grant Fund			
from Auxiliary Services Fund	25,500		Final revenue sharing for SBDC from remaining facility use funds after sale of Kerby site
Total	\$ 25,500	\$ -	

ROGUE COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS
2022/23 APPROVED BUDGET

	<u>Resources</u>	<u>Requirements</u>	<u>Comments</u>
Entrepreneurial Fund			
from General Fund	\$ 250,000		Development and growth of innovative activities
Total	<u>\$ 250,000</u>	<u>\$ -</u>	
Intra-College Fund			
from General Fund	563,545		Professional growth for exempt, faculty and classified \$171,432; Campus Improvements \$155,696; RCC Associated Student Government \$73,022; Access and Disability Resources equipment needs \$9,708; Alpha Zeta Pi \$5,000; Athletics \$138,187; Staff Development \$10,500
Intra-fund	8,000	8,000	Transfer within fund for RCC Associated Student Government Club Activity
Total	<u>\$ 571,545</u>	<u>\$ 8,000</u>	
Renewal and Replacement Fund			
from General Fund	\$ 531,750		ADA \$9,000; Facilities \$450,000; Repair and maintenance for College's portion of the HEC building \$10,000; Replacement of capital equipment used in EMS program supported by student fees \$2,900; Fire Science capital equipment \$10,350; Mailroom vehicle \$2,500; Campus Security vehicle \$2,500; Facilities vehicles \$10,000; Communications vehicle \$2,500 and replacement battery backups \$7,000; Emergency Preparedness \$25,000
from Auxiliary Services Fund	121,237		Repair and maintenance for College's facilities used as rental to outside agencies \$119,975; replacement of classroom and student furnishings \$1,262
from Community and Workforce Development Fund	35,000		Revenue sharing for EMS and Fire Science non-credit activity coordinated by Continuing Education
to General Fund		750,000	Support of student related technology licensing \$150,000; Technology Fee holiday \$600,000 deferred from 2021/22
to Auxiliary Services Fund		428,671	Support of ongoing auxiliary activity
Total	<u>\$ 687,987</u>	<u>\$ 1,178,671</u>	

ROGUE COMMUNITY COLLEGE
SCHEDULE OF TRANSFERS
2022/23 APPROVED BUDGET

	<u>Resources</u>	<u>Requirements</u>	<u>Comments</u>
Reserve Fund			
from General Fund	\$ 500,000		Annual commitment to stability reserve
to General Fund		200,000	Operating costs of the College related to the new ERP
Total	<u>\$ 500,000</u>	<u>\$ 200,000</u>	
Student Financial Aid Fund			
to General Fund		\$ 35,000	Administrative fees received for Pell, SEOG and FWS
Total	<u>\$ -</u>	<u>\$ 35,000</u>	
Auxiliary Services Fund			
from General Fund	\$ 6,000		Support of annual theater production, if needed
from Renewal and Replacement Fund	428,671		Support of ongoing auxiliary activity
to Contract & Grant Fund		25,500	Final revenue sharing for SBDC from remaining facility use funds after sale of Kerby site
to Renewal and Replacement Fund		121,237	Repair and maintenance for College's facilities used as rental to outside agencies \$119,975; replacement of classroom and student furnishings \$1,262
Total	<u>\$ 434,671</u>	<u>\$ 146,737</u>	
Total Transfer - All Funds	<u><u>\$ 3,536,998</u></u>	<u><u>\$ 3,536,998</u></u>	

Budget Committee
Approve 2022/23 Budget and Property Taxes for Board Action

Recommendation of the President: That the Rogue Community College (RCC) District Budget Committee adopts Resolution No. B82-21/22, approving the 2022/23 budget and setting the amount or rate of property taxes to be imposed as presented, for action by the Board of Education in June 2022.

Background Information: RCC has established a Budget Committee (Committee) in accordance with ORS 294.414. On May 17, 2022, the Committee reviewed the 2022/23 proposed budget pursuant to Oregon budget law. This meeting was open to the public, and due notice was provided. Updates to the budget since that date will be presented at the public hearing on the 2022/23 budget to be held May 26, 2022, at 2 pm prior to action on this resolution. The Budget Committee Chair, Robert Begg, is the designated presiding officer (ORS 294.414(9)) for the 2022/23 budget approval process.

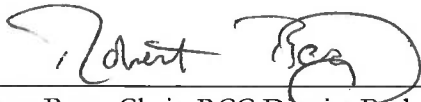
It is the Committee's duty to approve the budget document as submitted by the budget officer or as revised by the Committee. This approval includes specification of the property tax rate for all funds. After budget approval, the Committee's duties cease with regard to the budget process.

Whereas, local budget law (ORS 294.414) requires approval of the budget by a Board-appointed Budget Committee, before being adopted by the RCC Board of Education; and

Whereas, all presentations have been made, all patron input offered/received, and all other related issues discussed, the Committee shall approve and/or revise the budget as proposed; therefore, be it

Resolved, that the Budget Committee of the RCC District adopt Resolution No. B82-21/22 approving the budget for the 2022/23 fiscal year, for action by the Board of Education in June 2022, for total requirements in the amount of \$154,222,381 and the property taxes for the 2022/23 fiscal year at the permanent rate of \$0.5128 per \$1,000 of assessed value for operating purposes in the General Fund and in the amount of \$4,168,900 for the general obligation bond principal and interest in the Debt Service Fund.

Committee Action: Approved



Robert Begg, Chair, RCC District Budget Committee

Dated: May 26, 2022